

**PebbleCreek Pickleball Club**  
**OPERATING FUND**  
2/29/2024

|  |   | <u>Feb</u>        | <u>Year to Date</u> | <u>Full Year Budget</u> |
|--|---|-------------------|---------------------|-------------------------|
| <b>Receipts from Mem:</b>              | <b>Member Dues</b>                      |                   |                     |                         |
|  | Initiation Fees                         | 1,300.00          | 3,050.00            | 11,000                  |
|  | Annual Dues - New                       | 1,300.00          | 3,050.00            | 48,000                  |
|  | Annual Dues - Renewal                   | 3,200.00          | 24,050.00           | 2,200                   |
|  | Name tags                               | 252.00            | 518.00              |                         |
|  | Interest Income                         | 1.58              | 3.23                | 100                     |
|  | Net Proceeds                            | <u>6,053.58</u>   | <u>30,671.23</u>    | <u>61,300.00</u>        |
| <b>Outside Tournament:</b>             | 2024 Receipts                           | 24,685.00         | 31,413.00           | 70,000                  |
|  | 2024 Expenses                           | (32,194.13)       | (36,495.19)         | (28,000)                |
|  | 2025 Receipts                           | (50.00)           | (50.00)             |                         |
|  | From (To) Deferred Revenue              | 66,808.24         | 64,381.30           |                         |
|  | Net Proceeds                            | <u>59,249.11</u>  | <u>59,249.11</u>    | <u>42,000.00</u>        |
| <b>Concert Social:</b>                 | Receipts                                |                   | 0.00                | 20,000                  |
|  | Expenses                                |                   | 0.00                | (25,000)                |
|  | Net Proceeds                            | <u>0.00</u>       | <u>0.00</u>         | <u>(5,000.00)</u>       |
| <b>Club Tournaments:</b>               | Receipts                                | 116.00            |                     |                         |
|  | Expenses                                | (773.34)          | (773.34)            | (6,000)                 |
|  | Net Proceeds                            | <u>(657.34)</u>   | <u>(773.34)</u>     | <u>(6,000.00)</u>       |
| <b>Operating Expenses:</b>             | Admin Supplies                          |                   | 69.88               | 500                     |
|  | Badge name tags                         | 335.13            | 466.78              | 2,200                   |
|  | Bank/PayPal charges                     | 952.18            | 1,382.86            | 3,750                   |
|  | Court Supplies                          | 326.19            | 342.50              | 5,400                   |
|  | Dues & Subscriptions                    | 16.32             | 32.64               | 360                     |
|  | Events & socials                        | 21.75             | 925.69              | 5,000                   |
|  | Pickleballs                             | 1,250.00          | 2,750.00            | 20,000                  |
|  | Web services                            | 395.69            | 741.38              | 6,000                   |
|  | Total Expenses                          | <u>3,297.26</u>   | <u>6,711.73</u>     | <u>43,210.00</u>        |
| <b>Capital Expenditures:</b>           | Court equip/improvements <500           |                   | 0.00                |                         |
|  | Court equip/improvements >500           | 446.90            | 19,617.85           | 94,100                  |
|  | Transfer to New Courts Fund             |                   | 0.00                |                         |
|  | Total Expenses                          | <u>446.90</u>     | <u>19,617.85</u>    | <u>94,100.00</u>        |
| <b>Net Receipts less Expenditures:</b> |   | <u>60,901.19</u>  | <u>62,817.42</u>    | <u>(45,010.00)</u>      |
| <b>BALANCE SHEET:</b>                  |   | <u>2/29/2024</u>  |                     | <u>12/31/2023</u>       |
|  | Primary Checking                        | 165,794.55        |                     | 141,147.19              |
|  | Second Checking                         | 19,807.04         |                     | 47,897.07               |
|  | PayPal                                  | 8,210.53          |                     | 5,519.31                |
|  | Prepaid Assets for 2024                 | 0.00              |                     | 11,996.43               |
|  | Pickleball Assets                       | 6,300.00          |                     | 7,800.00                |
|  |   | <u>200,112.12</u> |                     | <u>214,360.00</u>       |
|  | Deferred Revenue - 2023 Membership Dues |                   | 0.00                | 12,000.00               |
|  | Deferred Revenue - Guess the date       |                   | 370.00              | 370.00                  |
|  | Deferred Revenue - Outside tournament   |                   | 0.00                | 64,381.30               |
|  | Accumulated surplus                     |                   | 199,742.12          | 137,608.70              |
|  |   |                   | <u>200,112.12</u>   | <u>214,360.00</u>       |

| Memberships: | Lifetime Memberships | New General Memberships ** | Renewing Memberships | Current Active Members |
|--------------|----------------------|----------------------------|----------------------|------------------------|
|              | 674                  | 247                        | 806.00               | 1,727.00               |

\*\* - These are the number of new memberships in the trailing 12 months

**PebbleCreek Pickleball Club**  
**NEW COURTS FUND**  
2/29/2024

|                               | Feb      | Year to Date<br>2024 | 2023<br>Forward | Total<br>Accumulated | 2024<br>Budget |
|-------------------------------|----------|----------------------|-----------------|----------------------|----------------|
| Donations                     |          |                      |                 |                      |                |
| Golf Tournament Fund Raiser   |          |                      |                 |                      |                |
| Revenue                       |          | 0.00                 | 7,165.00        | 7,165.00             |                |
| Expense                       |          | 0.00                 | (2,104.00)      | (2,104.00)           |                |
| Deferred                      |          | 0.00                 | -               | -                    |                |
| Net Income from Tournament    | -        | -                    | 5,061.00        | 5,061.00             |                |
| Lifetime Member Dues          | 600.00   | 600.00               | 293,200.00      | 293,800.00           |                |
| Bricks                        | 4,825.00 | 4,825.00             | 26,175.00       | 31,000.00            |                |
| Cards for Courts              |          | 0.00                 | 3,025.00        | 3,025.00             |                |
| Coaching for Courts           | 490.00   | 916.00               | 28,730.00       | 29,646.00            |                |
| Fundraising Events            |          | 1,520.00             | 14,093.00       | 15,613.00            |                |
| Neck Coolers                  |          | 0.00                 | 185.00          | 185.00               |                |
| Outside sponsorship           |          | 0.00                 | 1,730.20        | 1,730.20             |                |
| T-Shirt Sales                 |          | 0.00                 | 23,110.00       | 23,110.00            |                |
| Club Championship 2021        |          | 0.00                 | 4,044.53        | 4,044.53             |                |
| Other - Donations             | 40.00    | 40.00                | 23,657.60       | 23,697.60            |                |
| Total Donations               | 5,955.00 | 7,901.00             | 417,950.33      | 425,851.33           | -              |
| Interest Income               | 1,905.25 | 3,810.21             | 16,418.31       | 20,228.52            |                |
| Transfer funds from Operating |          |                      | 100,000.00      | 100,000.00           |                |
|                               | 7,860.25 | 11,711.21            | 539,429.64      | 551,140.85           | -              |